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OLS Announces the Release of OLS.Card for Financial Institutions, Processors and Program Managers

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Dallas based On-Line Strategies announces, for general release, its latest software product offering, OLS.Card. OLS and several of its existing customers are collaborating on the first live implementation of OLS.Card, scheduled for release 1st quarter 2010. OLS.Card was conceived as a result of numerous customers and prospects seeking complimentary card management components for use in conjunction with the company's core authorization engine, OLS.Switch. On-Line Strategies developed OLS.Card as a completely different approach to card management. OLS.Card presents a highly configurable framework for issuers to build upon. Card issuers can choose to implement the most basic of functionality or customize OLS.Card to support their unique business strategy.

Core feature sets include hierarchy management, product and card lifecycle management, cardholder services via a self-service and customer service representative portal. "Card management products are typically developed as an afterthought and are not very flexible," says Terry Richards, president of OLS. "We wanted OLS.Card to be an integral part of our customer's overall solution by offering the flexibility to meet current needs and be able to expand as our customer's business grows. OLS.Card leverages our core competencies. Our new product is a natural progression for us and we're excited to offer an evolutionary card management product to the market place."

About OLS.Switch

OLS.Switch is On-Line Strategies' payment transaction processing engine, built using best-of-breed technologies to implement a unique new design supporting the latest industry standards, regulations, and best practices for payments and settlement processing. OLS.Switch is structured as a standards-based processing engine enhanced by a highly flexible business process flow manager developed with the insights gained from 25 years of operational experience.

Today, many organizations are implementing enterprise-class applications on low-cost Intel/AMD-based servers. OLS.Switch fits in with most corporate IT platform strategies. OLS.Switch allows an organization's IT department to use the operating system and database engine of its choice. OLS works with those teams to configure the system to fit their high-availability SLA target.

About On-Line Strategies, Inc.

On-Line Strategies, Inc., headquartered in Dallas, Texas, has supported Fortune 1000 organizations' payments processing needs since 1996. OLS has provided strategic and technical business process consulting, production support services for integration, monitoring, and decision support to medium and large enterprises in support of their mission-critical payment systems. For further information, contact On-Line Strategies at info@olsdallas.com.